ECONOMIC DEVELOPMENT HIGHLIGHTS

continued from page 13

DRS Breaks Ground in Redstone Gateway



L-R: Congressman Mo Brooks, Huntsville Mayor Tommy Battle, Madison County Commission Chairman Dale Strong, Sally Wallace and Tim Smith from DRS, Chamber CEO Chip Cherry and COPT project manager Greg Hall at the groundbreaking.

DRS Technologies, which was founded in Huntsville in the 1950s during the great "race to space," will soon be doing business in Redstone Gateway, just outside the gate at Redstone Arsenal.

Corporate and local officials broke ground on the new space on Aug. 27.

"We would certainly not be here today if it weren't for the partnership between our local government and Redstone, because there would be no Redstone Gateway without that partnership," Mike Ward, senior vice president of government and public affairs for the Chamber of Commerce of Huntsville/Madison County, said.

DRS Technologies is a leading supplier of integrated products, services and support to military forces, intelligence agencies and prime contractors worldwide. The company's move into Redstone Gateway is expected to increase efficiency for the work they do in military sustainment and homeland security.

Huntsville Mayor Tommy Battle pointed out that four buildings have been built in Redstone Gateway, and according to the master plan, there's room for 48 more.

DRS Huntsville General Manager Tim Smith said 200 employees will move into the new facility. The phase one move will be in late January of 2015, and the phase two move will be in June.

nLogic Opens New CRP Headquarters



nLogic hosted a dedication for its new headquarters in Cummings Research Park on Corporate Drive on July 31, which coincided with its fifth anniversary. The company's revenue has grown 1,000 percent since its first full year of business.

It has expanded its business base to include the Army, Navy, Air Force, Special Operations, MDA and NASA with office locations in five states and supports development and sustainment of systems including command & control, sensors, missiles, aviation, unmanned and space systems.

nLogic won the Chamber's 2014 Small Business Award for Companies With 51 to 350 Employees; was a finalist in 2012 and 2013 for the Better Business Bureau Marketplace Ethics Award; spent four years on the Inc. Fastest Growing Companies in America list; won the Bank of America Hire Power Award in 2012 and 2013; received Boeing's Performance Excellence Award for five consecutive years; and in 2012 it won the NGC Supplier Excellence Award.

Huntsville-Made Standard Missile-6 Test Successful

Raytheon on Redstone Arsenal, where it assembles the Standard Missile-6 and Standard Missile-3, reports that its Aug. 14 flight test was successful.

"[The] test was essentially a straight flush. It terms of cruise missile defense, it doesn't get better than the performance we're seeing out of the SM-6," said Mike Campisi, Raytheon's Standard Missile-6 program director.

"We've delivered more than 100 SM-6s to the U.S. Navy from our integration facility in Huntsville, and it continues to prove its capability against a wide range of threats."

The test, named "Juliet" and conducted at White Sands Missile Range, is one of 10 planned performance and demonstration events designed to show the Navy SM-6's ability to detect and engage a slow-moving target, even in the presence of land clutter.

VIBE Provides Co-Working Space Downtown



Need a downtown space to hang out, conduct business and network? The VIBE Downtown (Vertically Integrated Business Ecosystem) opened its doors at 125 North Side Square Suite 200 in May for just that purpose.

Its tag line is intriguing: Hot Coffee. Warm Atmosphere. Cool People.

The VIBE Downtown is 1,500 square feet of space located in a former glamor photography studio on the Madison County Courthouse Square, sponsored by the University of Alabama in Huntsville's College of Business Administration. It is managed by Huntsville's high tech incubator, BizTech.

The executive business lounge brands itself as the city's No. 1 "destination for working outside the office and thinking outside the box."

A variety of meeting room space is available, at the cost of up to \$50 an hour. Discounts apply for those with monthly memberships. Individual co-working spaces with high-speed internet access rent for \$4 an hour or \$12 a day.

Bob Ludwig, interim CEO of BizTech, said much of the usage thus far has involved one- or two-person companies that don't have official offices.

"The VIBE gives them a chance to network and to have a nice professional space to meet their clients," Ludwig said.